

Exhibit 1

General Fund – State Appropriations Compared to Actual Expenditures

Biennium/Year	GF-S Appropriations	GF-S Actuals	Difference (Reversions)
1989-91	12,877,546,448	12,822,278,134	55,268,313
1991-93	15,276,996,675	15,179,946,506	97,050,169
1993-95	16,419,247,997	16,315,126,491	104,121,506
FY 1996*	8,649,982,538	8,619,568,427	30,414,111
FY 1997	9,112,843,950	9,051,113,910	61,730,040**
FY 1998	9,329,632,470	9,287,455,949	42,176,521***
FY 1999	9,826,031,240	9,770,861,657	55,169,583
FY 2000	10,218,505,894	10,194,205,431	25,343,667***
FY 2001	10,826,200,846	10,803,573,538	23,277,462***

* Beginning of fiscal year appropriations for General Fund-State.

** Does not reflect debt service, which can legally exceed the appropriation.

***Does not reflect all retirement contributions, which can legally exceed the appropriation.

General Fund State Reversions by Fiscal Period (\$ in thousands)

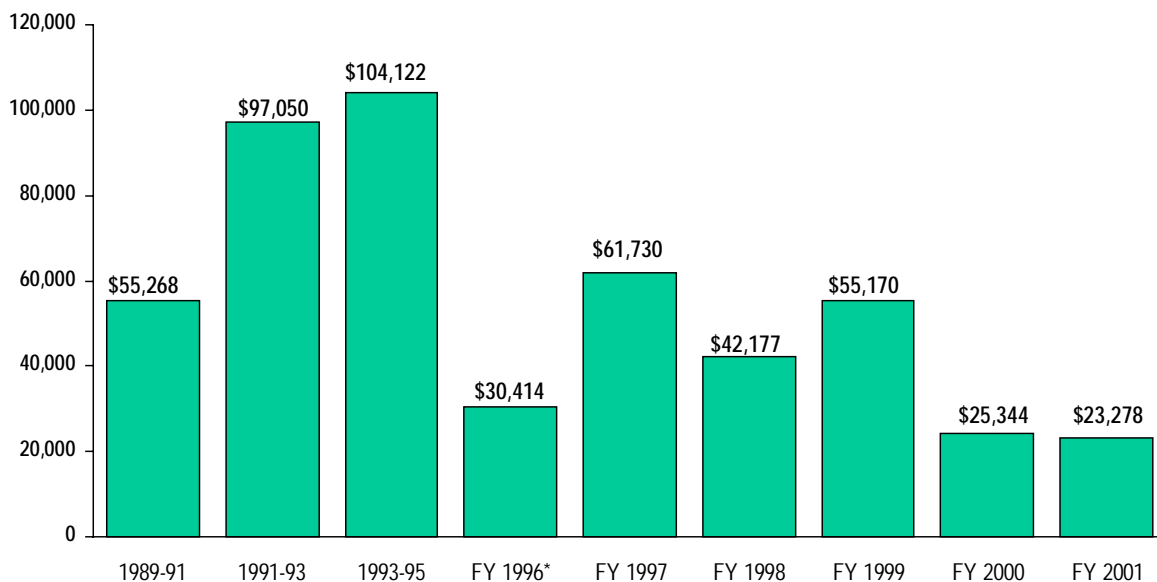


Exhibit 1, continued

Summary of State Savings Incentive Program Distributions

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001*	Totals to Date
Savings Incentive Account Allocations to Agencies	\$7,195,113	\$3,818,384	\$4,855,871	\$2,202,916	\$4,055,657	\$22,127,940
Transfers to Education Savings Account for School Technology and Construction	51,737,034	34,522,323	45,282,341	20,826,676	\$17,299,625	\$169,667,999
Transfers to Higher Education	2,797,893	3,835,814	5,031,371	2,314,075	\$1,922,181	\$15,901,334
Total Reversions	\$61,730,040	\$42,176,521	\$55,169,583	\$25,343,667	\$23,277,462	\$207,697,273

*New distributions, 12/01.